

CONTITAL ANNOUNCES THE ACQUISITION OF I2R PACKAGING SOLUTION

Contital S.r.L., one of the leading *European/global* suppliers of aluminium products, announces the acquisition of **i2r**, supplier of smooth wall aluminium foil trays for the food industry in UK.

Established in 2007, **i2r Packaging Solutions** provides a variety of products for manufacturers and retailers across the UK. The new investment, for an undisclosed substantial sum, will allow i2r to expand not only its range but also its production capacity at its base in Telford UK.

The production capacity of Contital includes 28 presses and 200 tools. The Company converts 7,000 tonnes of aluminium with an annual turnover of more than €40 million worldwide.

Pasquale Pollice, Commercial Director of Contital S.r.L. said;

“**i2r Packaging Solutions** stormed onto the market with a fresh approach and innovative new products. They have been bold and ambitious in their plans and we have all noticed the impact they have made in the UK in a very short time.

Our significant investment will ensure that **i2r** continues to develop and innovate in both materials used and the trays provided. Our link means that **i2r** now has an exclusive, comprehensive range of quality wrinkle wall products to compliment its current range, allowing it to compete for greater market share in the UK.

In addition, Contital will now have the **i2r** smooth wall aluminium foil trays to offer its customers worldwide. Our unique partnership will see us develop a robust business with substantial growth and product offering.”

Peter Reay, CEO of i2r Packaging Solutions LTD added;

“The investment from Contital will allow us to immediately increase our UK capacity with additional facilities in order to satisfy UK demand and provide greater flexibility and security to our customers with shorter delivery lead-times and product availability.

We have found that the quality of our products coupled with our hands on customer service and after sales care means that we have won substantial UK business within a very short period of time. With the new addition of a comprehensive wrinkle wall tray range we can now also compete across all product groups and really provide a fresh choice to the market.

Through Contital's extensive sales network , we will be able to export our smooth wall aluminium foil trays worldwide .

We now believe that with our fresh approach, our joint team of directors and significant combined experience, knowhow and technology we can go from strength to strength."

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